

Mr. Bill Fischer
Business Division Manager
Department of Community Development
City of Cincinnati
805 Central Avenue, Suite 700
Cincinnati, OH 45202

Re: Hampton Inn Public Parking Garage

Dear Bill:

The Corryville Community Council held a meeting Tuesday September 9, 2008 to consider a Uptown Consortium (Uptown) request to finance a public parking garage (Garage) in the 3000 block of Vine Street. The Garage will include approximately 220 public parking spaces. This use of Tax Increment Financing (TIF) funds is required to off-set the development costs of a 132-room Hampton Inn hotel at the site.

Based on the project information provided by Uptown, we understand that the City Administration will recommend City Council authorization to enter into an Agreement with a wholly-owned subsidiary of the Uptown Consortium for the construction and management of a public garage at the 3000 Vine Street site. We also understand that the City Council will be asked to authorize the Administration to purchase the Garage once construction is completed. The Garage will be acquired by the city with TIF funds generated within the Corryville TIF District.

We, the Corryville Community Council, recognize that the assumptions used in the Corryville TIF analysis are estimates and that actual performance may vary. We value the benefit that the 3000 Vine Street project will bring to the Corryville neighborhood and to the Short Vine Business District in particular. Based on the analysis provided, the Corryville Community Council supports the Uptown Consortium proposal to use Corryville TIF District revenue to support the 3000 Vine Street project. Thank you for your prompt attention to this matter.

Respectfully submitted,
Corryville Community Council

By: _____

Its _____